(B) A BANKING INSTITUTION OR AN OUT-OF-STATE BANK MAY NOT ESTABLISH OR MAINTAIN A BRANCH IN THIS STATE ON THE PREMISES OR PROPERTY OF AN AFFILIATE IF THE AFFILIATE ENGAGES IN COMMERCIAL ACTIVITIES.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2006 is an emergency measure, is necessary for the immediate preservation of the public health or safety, has been passed by a yea and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, and shall take effect from the date it is enacted.

Enacted May 26, 2006.